CONTENTS

I ARTICLES

PAGE

ADEKUNLE, JOSEPH, The Demand for Money : An International Comparison 22

ANAND, VINOD AND SRIVASTAVA, D. K., On the Stability Theorem in Uzawa's Two Sector-Growth Model 362

BANKS, F. E., A Note on Comparative Rates of Growth and Capital Movement 93

BAUMOL, W. J. AND OTHERS, The Present State of Economic Theory—A Correspondence Symposium—I 68

BHATIA, B. M., Terms of Trade and Economic Development : A Case Study of India—1861-1939 414

BONELLO F. J. AND RUSSEL, W. R., Multiple Year Forecast Errors and the Terms Structure of Interest Rates 554

BRAHMANANDA, P. R., A Fresh Look on Drain Theory 196

COCHRANE, JAMES L., The Evolution and Generalization of the Golden Age Modification of the Ramsey Proposal 341

COLACO, FRANCIS X., Harberger's Inflation Model : A Critique and Test using Data for Brazil and India 434

DA COSTA, G. C., Factors Affecting the Distribution of Tea Output Between Domestic and External Markets 256

DAS GUPTA, A. K., Framework for Planning for India 265

DASGUPTA, PARTHA S., On the Optimum Rate of Accumulation in a Labour-Surplus Economy 277

DAVENPART, MICHAEL, The Allocation of Foreign Aid : A Cross-Section Study 458

FAN, LIANG-SHING, On the Divergence of Private and Social Benefit (Cost) 90

FAN, LIANG SHING, Note on Trade and Distribution of International Reserves 492

GANGULI, SWAPAN AND VENUGOPAL, BHASKAR, International Crude Oil Prices After World Wart II 382

GEORGE, P. V., Secular Price Behaviour in a Dual Market Economy 532

GOSHI, ARABINDA AND SARKAR, ANIL KUMAR, Size Structure of Engineering Industries, 1948-61 375

GUPTA, T. R., A Note on Determination of Wage Increase with Price Rise using Input-Output Analysis 97

IYENGAR, SAMPATH, Multiplier Analysis for India 478

JACKSON, ANDREW, The Position of Condillac in the History of Economic Thought 312

KIM, KWAN S., Capital Imports, External Debts and Growth in the Mahalanobis Model 488

KUMARASWAMY, M. R., The Role of Induced Investment (Innovations) in Economic Development Under Periodical Imperfect Competitive Conditions 185

MANESCHI, A. AND RAHMAN, A., Terminal Capital Stocks in Finite-Horizon Optimum Savings Programmes 178

MEHTA, J. K., Presidental Address to the Fifty First Conference of the Indian Economic Association 129

MEIMBERG, R., About the Theory and Practice of the Participation of Deposit Banks in the Financiang of Capital Projects 496

MISHRA, A. A., Growth : Balanced or Unbalanced 242

MURTHY, A. P. SRINIVASA, India's External Public Debt Servicing Capacity 507

NARASIMHAN, M., Banking and Development 203

NATHAN, DEV, Some Aspects of the Rate of Interest in Planning ... 544

NEELAMBAR, M. H., A Note on Swedish Fiscal Policy 236

PARTHASARATHY, G., Tenancy Legislation in Labour Surplus Economies and Economic Analysis—A Note 371

PATEL, ALAKNANDA, Ideas on Economic Backwardness from 1700 to 1850 157

PORTER, R. C., Who Destabilises Primary Product Prices? ... 389

PRASAD, K., A Note on the Transactions Demand for Cash 561

REHMAN, A. AND MANESCHI, A., Terminal Capital Stock in Finite-Horizon Optimum Savings Programmes 178

RAMASWAMI, V. K., The Price-Level and Economic Development ... 210

ROYCHOWDHARY, K. C., The Indian Economy and the Drain Theory 327

RUSSEL, W. R. AND BONELLO, F. J., Multiple Year Forecast Errors and the Terms Structure of Interest Rates 554

SARAVANE, MOHANDAS, Some Issues Relating to Deposit Mobilisation by Non-Banking Companies 445

SARKAR, ANIL KUMAR AND GOSH ARABINDA, Size Structure of Indian Engineering Industries 1948-61 375

SASTRY, M. V. R., Integration of National and Regional Economic Models in the United States 44

SAXENA, P. C. AND SRIVASTAVA S. C., The Relationship of Money Supply, Output and Prices in a Developing Economy 249

SHAH, V. C., Linking Debt Servicing with Economic Co-operation among Developing Nations 104

SINHA, J. N., Employment in Trade : The Indian Experience ... 53

SRIVASTAVA, D. K. AND ANAND, VINOD, On the Stability Theorem in Uzawa's Two-Sector Growth Model 362

SRIVASTAVA, S. C. AND SAXENA, P. C., The Relationship of Money Supply, Output and Prices in a Developing Economy 249

VASUDEVAN, A., The Portfolio Approach : Its Relevance to Underdeveloped Economies 520

VENUGOPAL, BHASKAR AND GANGULI, SWAPAN, International Crude Oil Prices After World War II 382

ZINCONE, L. H., The Real Balance Effect : A Reexamination of its Role as the Nexus of the Money and Commodity Markets ... 1

II REVIEWS

Bor, M. *Aims and Methods of Soviet Planning* by L. M. BHOLE ... 214

Indian Economic Centre, Indian International Group and Indian Council of Current Affairs *Foreign Aid : A Symposium, A Survey and An Appraisal* by N. B. KULKARNI 217

Jorgenson, D. W., McCall, J. J. and Radner, R. *Optimal Replacement Policy* by V. MUKERJI) 220

Machlup, F. *Essays in Economic Semantics* by Dev Nathan ... 221

Michaely, M. *Balance-of-Payments Adjustment Policies : Japan, Germany and the Netherlands* by GEETA PARTHASARATHY 222

Mishan, E. J. *The Costs of Economic Growth* by P. C. MALHOTRA... 223
Mundell, R. A. *Man and Economics* by P. K. MITRA 227
Southworth, H. M. and Johnston, B. F. (Eds.) *Agricultural Development and Economic Growth* by S. C. Jha 228
Vasudevan, A. *Deficit Financing, Controls and Movement of Prices in India since 1947* by AYODHYA SINGH 231
Youngson, A. J. *Overhead Capital—A Study in Development Economics* by A. C. MINOCHA 232

III NOTES

KRISHNAMURTHI, VASANTHA, Bibliographical Abstracts—International Liquidity 567
PARTHASARATHY, GETTA, Notes on Books Received 356

IV NEWS

Proceedings of the Fiftieth Annual Conference of the Indian Economic Association 111

XUM